

Overview of Montgomery County Economic Development Programs



Program	Overview
Commerce Department Coordination Assistance	<p>The restructured Montgomery County Commerce Department utilizes shared financial and operational resources to deliver financial programs, workforce development initiatives, and youth programs throughout the county. This unique partnership between Montgomery County, the Montgomery County Development Corporation, and the other independent authorities operating in the county establishes the Commerce Department as one of the broadest, deepest organizations of its kind in the Commonwealth.</p>
Montgomery County Relocation Assistance Program through the Montgomery County Development Corp. (MCDC)	<p>Through the MCDC, Montgomery County can provide an array of general and technical assistance to employers that relocate their business to Montgomery County .</p>
Real Estate Site Location Assistance through the Montgomery County Development Corp. (MCDC)	<p>MCDC staff can assist you in your search for the perfect location for your business. With the cooperation of brokers and property owners, we maintain a database of available office and industrial properties throughout Montgomery County. We can also provide your company with services such as site tours (conducted confidentially and anonymously, if desired), site data (such as taxes, demographics, zoning, etc.), and incentives to expand in the Montgomery County site of your choice.</p>
Montgomery County Loan Opportunity Program through the Montgomery County Development Corp. (MCDC)	<p>The Montco Opportunity Loan Program is designed as a “one stop shopping” tool for businesses seeking capital and labor in Montgomery County. This financing program, sponsored by the County and the Commonwealth of Pennsylvania, is able to offer opportunities to help small and medium sized businesses grow their employee base and maximize their real estate and capital investments.</p>
Montgomery County Development Corp. (MCDC) Membership & Networking	<p>The MCDC membership offers businesses from a variety of industries in Montgomery County that enhances the economic impact and growth of the area the opportunity to further the mission of the MCDC in attracting and retaining businesses, jobs, and any revitalization efforts in Montgomery County.</p> <p>Many events and monthly networking opportunities include:</p> <ul style="list-style-type: none"> • Montco Young Professional Group (YPG) • MCRE B&B (Real Estate Brokers & Breakfast) • MCRE Spotlight at Night • Educational Workshops / Seminars • Annual Member Appreciation Event

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Montgomery County Industrial Development Authority	<p>The Industrial Development Authority (IDA) has assisted manufacturing firms, nonprofit (501(c)(3)) organizations, educational institutions and health care organizations, as well as water treatment plants and pollution control facilities. The IDA aims to maintain a high level of employment and create and maintain business opportunities.</p> <p>The Montgomery County IDA borrows money from private sector financing institutions and are able to loan these funds to companies located in Montgomery County to finance projects. The IDA can secure below-market interest rates on loans that are tax exempt to the lender.</p>
Montgomery County Redevelopment Authority	<p>The Redevelopment Authority of the County of Montgomery was established in 1958 as an independent governmental agency under Pennsylvania law by the Commissioners of Montgomery County. The Authority's principal purposes are assisting the County's townships and boroughs in stimulating economic revitalization and aiding in the provision of affordable housing through applications to state and federal sources. The Redevelopment Authority's activities are funded primarily through State and Federal Grant programs, reimbursements from municipalities and private sector entities for services provided to them by the Authority.</p> <ul style="list-style-type: none"> • Redevelopment Planning and Implementation • Pennsylvania Enterprise Zone Administration • Conduit for Federal, State, and County Funding • Brownfields Assessment & Remediation • Tax Increment Financing • Affordable Housing Development, Finance & Monitoring
Recruitment Services through PA CareerLink® Montgomery County	<p>The Commerce Department and the team at PA CareerLink® help employers identify the skills needed for a given job and then leverage the JobGatewaySM system to search through the thousands of job-seekers who have come to the County for assistance in finding employment. As part of the process, we evaluate candidates for basic skills and provide training opportunities for those interested in improving their capacity for job readiness.</p>
The On-the-Job Training (OJT) Program through PA CareerLink® Montgomery County	<p>The On-the-Job Training (OJT) Program offers employers the opportunity to hire pre-screened applicants who can “earn while they learn”, while giving you a chance to recover some of the costs associated with training new employees. The average training period per new hire is 3-4 months (6 months maximum training limit). OJT funds are provided to reimburse eligible employers up to \$25,000 per contract year.</p>
Employment Advancement and Retention Network (EARN) Program through PA CareerLink® Montgomery County	<p>The Montgomery County Employment Advancement and Retention Network (EARN) provides job-search assistance, guidance, and support to its participants. EARN is comprised of a dedicated staff of Job Developers, Case Managers, Instructors and other individuals guided by both a Program Coordinator and the Assistant Director of Workforce Programs. Program participants create a plan of action to gain employment and are offered guidance toward empowerment and self-sufficiency.</p>